

Message Text

UNCLASSIFIED

PAGE 01 LONDON 03379 051748Z

62

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 OMB-01 TRSE-00 COME-00 L-02

/027 W

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R 051741Z MAR 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8931

UNCLAS LONDON 03379

E.O. 11652: N/A

TAGS: BPRO, UK

SUBJECT: FCIA CREDIT INSURANCE REQUEST - ROLLS-ROYCE
(1971) LTD.

REF: (A) STATE 41282; (B) 6254, MAY 1974

1. EMBASSY HAS LITTLE TO ADD TO REFERENCE B. ANNUAL
STATEMENT FOR CALENDAR YEAR 1973 NOW PUBLISHED SHOWS
GROSS SALES OF 432 MILLION POUNDS, UP SOME 15 PER CENT
OVER 1972. PROFIT BEFORE TAXES TOTALLED 22.8 MILLION
POUNDS IN 1973, ALTHOUGH NET PROFIT RETAINED AFTER
TAXES AND EXTRAORDINARY ITEMS AMOUNTED TO ONLY SLIGHTLY
MORE THAN ONE MILLION POUNDS. COMPARABLE DATA FOR 1974
WILL NOT BE AVAILABLE UNTIL SEPTEMBER.

2. IN VIEW OF IMPORTANCE OF ROLLS-ROYCE (1971 TO U.K.
NATIONAL INTERESTS, WE BELIEVE IT UNLIKELY COMPANY WILL
NOT CONTINUE TO MEET ALL FINANCIAL COMMITMENTS.

RICHARDSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Margaret P. Grafeld
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TAGS: BPRO, UK
To: STATE
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